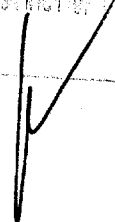


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CLERK OF BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

BY:  DEPUTY

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15 Attorneys for Plaintiff R. Todd Neilson, Trustee of
16 the "Estate of Reed E. Slatkin and Substantively
17 Consolidated Affiliates Topsight Oregon, Inc. and the
18 Reed Slatkin Investment Club, L.P. Liquidating Trust"

12 UNITED STATES BANKRUPTCY COURT
13 CENTRAL DISTRICT OF CALIFORNIA
14 NORTHERN DIVISION

15 In re
16 REED E. SLATKIN, and
17 Substantively Consolidated Affiliates
18 TOPSIGHT OREGON, INC. and
19 REED SLATKIN INVESTMENT
20 CLUB, L.P.
21 Reorganized Debtors.

21 R. TODD NEILSON, Trustee of the
22 Chapter 11 Bankruptcy Estate of Reed E.
23 Slatkin,
24 Plaintiff,

25 v.

26 MICHAEL D. KOBRIN, an individual;
27 HELENA K. KOBRIN, an individual; and
28 DOES 1-25, Inclusive,
Defendants.

Bk. No.: ND 01-11549-RR
[substantively consolidated with
former Case No. ND 01-12990-RR]

CHAPTER 11

Adv. No. 03-01084-RR

STIPULATION TO DISMISS
ADVERSARY PROCEEDING
WITH PREJUDICE; AND
ORDER THEREON

[No hearing required]

Status Conference:

Date: January 28, 2005
Time: 10:00 a.m.
Place: 1415 State Street
Courtroom 201
Santa Barbara, CA 93101
[Judge Riblet]

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1 Plaintiff R. Todd Neilson (the "Trustee"), trustee of the "Estate of Reed E. Slatkin and
2 Substantively Consolidated Affiliates Topsight Oregon, Inc. and Reed Slatkin Investment Club,
3 L.P. Liquidating Trust" (the "Liquidating Trust"), the successor-in-interest to the chapter 11
4 bankruptcy estate (the "Estate") of Reed E. Slatkin ("Slatkin") and substantively consolidated
5 affiliates Topsight Oregon, Inc. and Reed Slatkin Investment Club, L.P., and defendants
6 Michael D. Kobrin and Helena K. Kobrin (collectively, the "Kobrin Parties"), through their
7 respective attorneys, hereby request dismissal of the above-captioned adversary proceeding with
8 prejudice. This request is based on the following facts:

9 1. On December 20, 2002, this Court entered its "Order Authorizing Trustee To
10 Settle Fraudulent Transfer and Preference Claims Without Further Court Order" (the
11 "Settlement Authority Order"). In the Settlement Authority Order, the Court authorized the
12 Trustee, in certain circumstances specified therein, to enter into and perform settlement
13 agreements without further court order but with the approval of the Official Committee of
14 Unsecured Creditors (the "Committee") and the Office of the United States Trustee.

15 2. On or about February 13, 2003, the Trustee, in his capacity as the chapter 11
16 trustee of the Estate, filed his Complaint commencing this adversary proceeding to set aside as
17 fraudulent transfers and preferences and recover the principal sum of \$267,500.00 from the
18 Kobrin Parties. The Kobrin Parties answered the Trustee's Complaint denying all of the
19 material allegations thereof and asserting various affirmative defenses.

20 3. In October 2004, the Trustee and the Kobrin Parties entered into a Settlement
21 Agreement and Mutual General Release (the "Settlement Agreement"). Pursuant to the
22 Settlement Agreement, the Kobrin Parties agreed to pay the Liquidating Trust \$214,000.00
23 (80% of the Liquidating Trust's claim).

24 4. In accordance with the Settlement Authority Order, the settlement described in
25 ¶ 3 above was approved by the Trustee and the members of the Trust Board (the former
26 members of the Committee), and the Office of the United States Trustee does not object to the
27 settlement.
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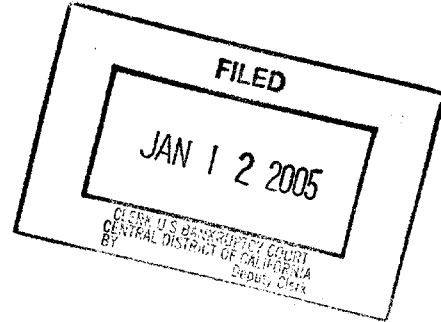
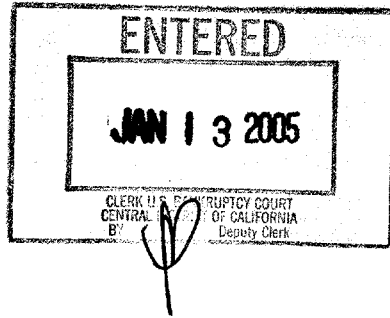
ORDER

Based on the foregoing Stipulation, and good cause appearing therefor, Neilson v. Kobrin, Adversary No. AD 03-01084-RR is hereby dismissed with prejudice.

IT IS SO ORDERED.

Dated: Jan 12, 2005

Robin Riblet
THE HONORABLE ROBIN L. RIBLET
UNITED STATES BANKRUPTCY JUDGE



NOTE TO USERS OF THIS FORM:

Physically attach this form as the last page of the proposed Order or Judgment.
Do **not** file this form as a separate document.

In re REED E. SLATKIN, and Substantively Consolidated Affiliates TOPSIGHT OREGON INC. and REED SLATKIN INVESTMENT CLUB, L.P., Reorganized Debtor.	CHAPTER <u>11</u> CASE NUMBER ND 01-11549-RR
--	---

**NOTICE OF ENTRY OF JUDGMENT OR ORDER
AND CERTIFICATE OF MAILING**

TO ALL PARTIES IN INTEREST ON THE ATTACHED SERVICE LIST:

1. You are hereby notified, pursuant to Local Bankruptcy Rule 9021-1(a)(1)(E), that a judgment or order entitled (*specify*): STIPULATION TO DISMISS ADVERSARY PROCEEDING WITH PREJUDICE; AND ORDER THEREONE

was entered on (*specify date*):

JAN 13 2005

2. I hereby certify that I mailed a copy of this notice and a true copy of the order or judgment to the persons and entities on the attached service list on (*specify date*):

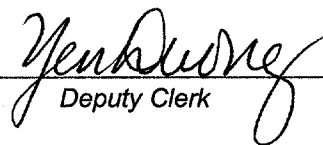
JAN 13 2005

Dated:

JAN 13 2005

JON D. CERETTO
Clerk of the Bankruptcy Court

By:


Deputy Clerk

SERVICE LIST

UNITED STATES TRUSTEE

Brian Fittipaldi, Esq.
Office of the U.S. Trustee
128 East Carrillo Street
Santa Barbara, CA 93101

LIQUIDTING TRUSTEE

R. Todd Neilson
Neilson Elggren LLP
10100 Santa Monica Boulevard
Suite 410
Los Angeles, CA 90067

**CO-COUNSEL TO LIQUIDTING
TRUSTEE AND LIQUIDATING TRUST**

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Kirkland & Ellis
777 S. Figueroa, 34th Floor
Los Angeles, CA 90017

COUNSEL TO DEFENDANTS

**MICHAEL D. KOBRIN AND
HELENA K. KOBRIN**

Helena K. Kobrin, Esq.
Moxon & Kobrin
3055 Wilshire Blvd., Suite 900
Los Angeles, CA 90010

**COUNSEL TO
LIQUIDATING TRUSTEE**

John P. Reitman, Esq.
Gumport | Reitman
550 South Hope Street, Suite 825
Los Angeles, CA 90071-2627

PROOF OF SERVICE

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

I am employed in the County of Los Angeles, State of California. I am over the age of 18 and not a party to the within action; my business address is Gumpert | Reitman, 550 South Hope Street, Suite 825, Los Angeles, CA 90071-2627.

On **January 10, 2005**, in the manner indicated below, the foregoing document described as: **STIPULATION TO DISMISS ADVERSARY PROCEEDING WITH PREJUDICE; AND ORDER THEREON** was served on the interested parties in this action by placing true copies thereof enclosed in sealed envelopes addressed as follows:

[SEE ATTACHED SERVICE LIST]

X **(FIRST CLASS MAIL)** I caused such envelope(s) to be mailed by first class mail by depositing them in an "OUT" box in the office of my employer, following this business's ordinary practice, with which I am readily familiar. On the same day correspondence is placed for collection and mailing in that "OUT" box, such correspondence is deposited in the ordinary course of business with the United States Postal Service by Desmond Mail Delivery Service pursuant to its contract with Gumpert | Reitman. (C.C.P. § 1013(a)(3)).

___ (STATE) I declare under penalty of perjury under the laws of the State of California that the above is true and correct.

X **(FEDERAL)** I declare that I am employed in the office of a member of the bar of this Court, at whose direction the service was made.

EXECUTED **January 10, 2005**, at Los Angeles, California.


KATHLEEN MAROSY

SERVICE LIST

UNITED STATES TRUSTEE

Brian Fittipaldi, Esq.
Office of the U.S. Trustee
128 East Carrillo Street
Santa Barbara, CA 93101

LIQUIDTING TRUSTEE

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Neilson Elggren LLP
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Los Angeles, CA 90067

**CO-COUNSEL TO LIQUIDTING
TRUSTEE AND LIQUIDATING TRUST**

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HELENA K. KOBRIN**

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